

# Debt Service Report

**Local Unit Name:** Village of Sheridan  
**Local Unit Code:** 593060  
**Current Fiscal Year End Date:** 3/31/2017

**Debt Name:** Sewer Bond  
**Issuance Date:** 12/23/1981  
**Issuance Amount:** \$1,075,000  
**Debt Instrument (or Type):** Sanitary Sewer System Revenue Bonds  
**Repayment Source(s):** Debit Retirement Charges

Years Ending	Principal	Interest	Total
Accumulated	\$ 905,000	\$	\$ #VALUE!
2017	\$ 55,000	\$ 2,875	\$ 57,875
2018	\$ 55,000	\$ 5,750	\$ 60,750
2019	\$ 60,000	\$ 3,000	\$ 63,000
Year 5	\$	\$	\$ -
Year 6	\$	\$	\$ -
Year 7	\$	\$	\$ -
<b>Totals</b>	<b>\$ 1,075,000</b>	<b>\$ 11,625</b>	<b>\$ 181,625</b>

Commentary: Projected obligation to be paid off in 2018-19 Budget Year