

Debt Service Report

Local Unit Name: Village of Sheridan
Local Unit Code: 593060
Current Fiscal Year End Date: 3/31/2017

Debt Name: Village Hall Mortgage
Issuance Date: 10/15/2013
Issuance Amount: \$131,405
Debt Instrument (or Type): Bank Mortgage
Repayment Source(s): General Fund

| Years Ending Accumulated | Principal \$48,746.00 | Interest | Total |
|-----------------------------|--------------------------|-----------------|------------------|
| 2017 | \$ \$ 32,897.00 | \$ 2,511 | \$ 35,408 |
| 2018 | \$ \$ 33,868.00 | \$ 1,540 | \$ 35,408 |
| 2019 | \$ \$ 15,894.00 | \$ 230 | \$ 16,124 |
| Year 4 | \$ | \$ | \$ - |
| Year 5 | \$ | \$ | \$ - |
| Year 6 | \$ | \$ | \$ - |
| Year 7 | \$ | \$ | \$ - |
| Totals | \$ 131,405 | \$ 4,281 | \$ 86,940 |

Commentary: Village Hall Mortgage is scheduled to be paid off 10/15/2018