

# Projected Budget Report

<b>Local Unit Name:</b>	Village of Sheridan
<b>Local Unit Code:</b>	593060
<b>Current Fiscal Year End Date:</b>	3/31/2018
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 177,500	-	\$ 182,000	New Businesses
Other Taxes	\$ 2,420	-	\$ 2,600	
State Revenue Sharing	\$ 62,231	1	\$ 73,000	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Rental Community Center	\$ 9,700	1	\$ 9,700	
Interest Income	\$ 200	%	\$ 685	
Grant Revenues	\$ -	%	\$ -	
Rental Income Equipment	\$ 31,800	%	\$ 31,800	
Services Income	\$ 5,943	%	\$ 5,500	
Misc Revenues	\$ 27,000	1	\$ 30,000	Sale of Equipment
Refunds & Rebates	\$ 2,000	-	\$ 3,400	
<b>Total Revenues</b>	<b>\$ 318,794</b>		<b>\$ 338,685</b>	
<b>EXPENDITURES</b>				
General Government	\$ 167,703	%	\$ 170,003	Community Center Improvements Park Improvements Village Office Mortgage Sewer Expansion To Local Street Fund
Police and Fire	\$ 13,000	%	\$ 13,000	
Taxes & Benefits	\$ 35,077	%	\$ 35,077	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 11,300	%	\$ 11,300	
Recreation & Culture	\$ 4,600	%	\$ 5,000	
Capital Outlay	\$ 44,800	%	\$ 45,000	
Debt Service	\$ 15,409	%	\$ 15,409	
Other Expenditures	\$ -	%	\$ 23,000	
Interfund Transfers (Out)	\$ 37,000	-	\$ 37,000	
<b>Total Expenditures</b>	<b>\$ 328,889</b>		<b>\$ 354,789</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (10,095)</b>		<b>\$ (16,104)</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>		<b>\$ (10,095)</b>	
<b>Ending Fund Balance</b>	<b>\$ (10,095)</b>		<b>\$ (26,199)</b>	

Change in fund balance is expected as improvements and additions to the sewer infrastructure are completed